

**PIQUA ENERGY BOARD
MEETING
JULY 26, 2022**

TIME & PLACE: A regular meeting of the Piqua Energy Board was held on Tuesday, July 26, 2022 at Piqua Power System's office at 201 Hemm Ave. Vice-Chairman Sharon Lyons called the meeting to order at 12:00 P.M.

ATTENDANCE: See attached Attendance Report.

MONTHLY MINUTES: Pat Jenkins moved to approve the minutes of the April 26, 2022 meeting. Cindy Pearson second and the motion carried.

MONTHLY REPORT: Ed Krieger reviewed the June 2022 year-to-date (YTD) monthly financial reports. YTD kWh sales are 4.1% above budget and revenues are 4.1% above budget.

The YTD cash and investments are \$5,961,161, as compared to the minimum electric fund balance of \$7,088,322. John Alexander moved to accept the monthly reports. Pat Jenkins second and the motion carried.

AMP SOLAR POWER PURCHASE AGREEMENT: Don Gruenemeyer, Sawvel and Associates, reviewed and provided a recommendation concerning the American Municipal Power (AMP) Solar Purchase Power Agreement. The evaluation recommends Piqua participate at a level up to 10 MegaWatts, given the current terms of the Solar Energy Schedule.

Pat Jenkins moved to recommend Piqua City Commission approve Piqua's participation in the AMP Solar Energy Schedule at a level to be determined by Power System staff once final Solar Energy Schedule terms are available. John Alexander second and the motion carried.

**2022 WORKPLAN
UPDATE:**

Ed Krieger reviewed the most recent update of the 2022 work plan. The Power System remains on target to complete the vast majority of the budgeted initiatives for 2022.

OLD BUSINESS:

Ed Krieger informed the Piqua Energy Board that a recommendation concerning the strategic opportunities available through AMP Transmission would be presented at the August 23, 2002 meeting.

NEW BUSINESS:

Alan Barga reviewed the Power System's response and restoration activities resulting from the wind storm that hit Piqua on Saturday morning, June 23, 2022.

ADJOURN:

With no further business to discuss, Lynn Sever moved to adjourn the meeting at 1:11 P.M. Kurtis Sawyer second and the motion carried.

SIGNED:

Ed Krieger
Power System Director